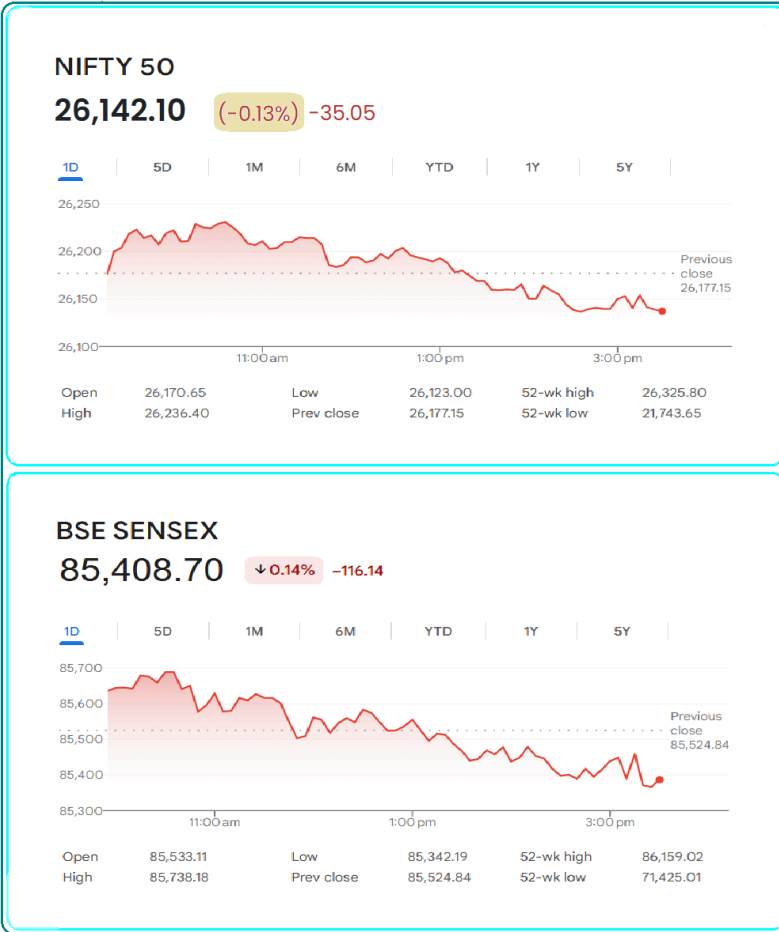


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
<b>NIFTY 50</b>	26142.10	26177.15	<b>-0.13%</b>
<b>S&amp;P BSE SENSEX</b>	85408.70	85524.84	<b>-0.14%</b>
<b>NIFTY MID100</b>	60451.35	60816.10	<b>-0.60%</b>
<b>NIFTY SML100</b>	17708.60	17658.80	<b>0.28%</b>

(Source: [NSE](#), [BSE](#))

## Market Wrap Up

- Domestic equity benchmarks ended with marginal losses today amid foreign institutional investor (FII) selling and the expiry of Sensex weekly derivatives contracts. The Nifty closed below the 26,150 level after touching an intraday high of 26,236.40 in morning trade.
- The S&P BSE Sensex declined 116.14 points or 0.14% to 85,408.70. The Nifty 50 index fell 35.05 points or 0.13% to 26,142.10.
- The S&P BSE Mid-Cap index slipped 0.37% and the S&P BSE Small-Cap index dropped 0.14%.
- The NSE's India VIX, a gauge of the market's expectation of volatility over the near term, tumbled 1.99% to 9.19.
- Among the sectoral indices, the Nifty Media index (up 0.44%), the Realty index (up 0.17%) and the Nifty Metal (up 0.15%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Oil & Gas index (down 0.76%), the Nifty Chemical index (down 0.61%) and the Nifty IT index (down 0.51%), underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **January** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **10457** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **BHARTIARTL, BAJFINANCE, VEDL, TRENT**.
- **Short** position build up for the **January** series has been witnessed in **RELIANCE, ICICIBANK, HDFCBANK, INFY**.

(Source: Capitaline F&O)

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59183.60	59299.55	-0.20%
NIFTY AUTO	27885.65	27892.05	-0.02%
NIFTY FMCG	55113.75	55348.65	-0.42%
NIFTY IT	38974.80	39173.70	-0.51%
NIFTY METAL	10742.75	10727.05	0.15%
NIFTY PHARMA	22757.40	22875.10	-0.51%
NIFTY REALTY	885.15	883.65	0.17%
BSE CG	67503.79	67644.25	-0.21%
BSE CD	59995.79	60216.24	-0.37%
BSE Oil & GAS	27956.45	28171.40	-0.76%
BSE POWER	6504.94	6515.13	-0.16%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	50344.10	50412.87	-0.14%
HANG SENG	25818.93	25774.14	0.17%
STRAITS TIMES	4636.34	4638.97	-0.06%
SHANGHAI	3940.95	3919.98	0.53%
KOSPI	4108.62	4117.32	-0.21%
JAKARTA	8537.91	8584.78	-0.55%
TAIWAN	28371.98	28310.47	0.22%
KLSE COMPOSITE	1678.31	1676.64	0.10%
ALL ORDINARIES	9069.00	9096.20	-0.30%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	86241.02	89155.76
NSE F&O	317791.09	231705.30

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1721.26

(Source: [NSE](#))

## Corporate News

- Larsen & Toubro** has secured a significant order for the Mumbai Metro Line 4 electrification project. The contract involves design, supply, installation, and commissioning of power and traction systems. L&T will also handle electrical and mechanical works for stations and depots. This marks a continued partnership in developing the Mumbai Metro corridor. L&T classifies an order amount ranging between Rs 1,000 cr to Rs 2,500 cr as 'significant'.
- Tata Motors** plans to launch five new electric vehicle models by fiscal year 2030. This includes the premium Avinya range. The company will invest between Rs 16,000 to Rs 18,000 crore in its electric vehicle business. This investment will support new products and expand charging infrastructure.
- Vikran Engineering** secured a significant order worth over Rs 2,000 crore. The company will develop 600 MW solar projects across Maharashtra. This turnkey EPC project will be executed over 12 months. The scope includes design, engineering, procurement, and commissioning. Key components like solar PV modules and inverters will be supplied.
- HMEL** is set to invest Rs.2,600 crore in a new petrochemical facility at its Bathinda refinery. This expansion will boost polypropylene production and establish fine chemical projects. The company also plans to launch petrol pumps across Punjab. These outlets will offer petrol, diesel, CNG, and electric vehicle charging. HMEL operates a significant refinery and petrochemical plants in Bathinda.
- Tata Advanced Systems** handed over the first batch of WhAP 8x8 armoured vehicles to the Royal Moroccan Army, marking a milestone in India-Morocco defence ties. The India-developed platform will be manufactured in Morocco and supplied under a major three-year defence contract.
- BP** is selling a major part of its Castrol lubricants business to Stonepeak for approximately \$6 billion. This deal values Castrol at \$10.1 billion. BP will keep a 35% stake in a new joint venture. The funds will help BP reduce its debt. This is a key step in BP's plan to sell assets and improve profitability.

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TRENT	4289.60	4189.40	2.39%
SHRIRAMFIN	973.70	957.80	1.66%
APOLLOHOSP	7172.00	7073.50	1.39%
BAJAJ-AUTO	9170.00	9099.00	0.78%
ULTRACEMCO	11764.00	11678.00	0.74%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
INDIGO	5081.50	5157.00	-1.46%
DRREDDY	1265.80	1283.50	-1.38%
WIPRO	268.06	271.40	-1.23%
ADANIENT	2222.70	2248.80	-1.16%
HDFCLIFE	755.35	763.95	-1.13%

(Source: [Moneycontrol](#))

- **Aurobindo Pharma** is set to increase its stake in its China joint venture. The company will acquire an additional 20% for USD 5.12 million. This move is part of a larger plan to eventually own 70% of Luoxin Aurovitas Pharma. The deal is expected to be completed within three months.
- **Adani Ports and SEZ** said that it has completed the acquisition of North Queensland Export Terminal, Australia. The company has upgraded its FY26 guidance with EBITDA now estimated at Rs.22,350-23,350 Crore. Cargo volumes guidance came in at 545-555 MMT.
- **Emcure Pharmaceuticals** announced that it has received a 'No Action Indicated' classification from the US FDA for its Gujarat manufacturing facility. This development came after a surveillance inspection conducted in October 2025. It has not raised any observations.
- **Tata Steel** has received approval of the Competition Commission for acquisition of the balance stake in Tata BlueScope Steel. Following this acquisition, the company will gain entire control of Tata BlueScope.
- **KPI Green Energy** has received three notifications of award (NOAs) from NTPC for setting up a plasma gasification-based green hydrogen generation project at NTPC's NETRA facility in Greater Noida. The aggregate contract value of the awards stands at Rs 128.49 crore.
- **Shakti Pumps India** received a work order worth Rs 65.20 crore from Madhya Pradesh Urja Vikas Nigam (MPUVN) for the supply of solar photovoltaic water pumping systems across the state of Madhya Pradesh.
- **JK Tyre & Industries** has finalized the merger of its subsidiary, Cavendish Industries Ltd. This integration is expected to boost operational efficiency and expand JK Tyre's product range. The company anticipates significant value creation through combined distribution networks.
- The Competition Commission of India has given the green light for **Tata Steel** to gain full ownership of Tata BlueScope Steel. In a separate development, the regulator approved Asia II Topco XIII Pte. Ltd.'s acquisition of warrants in Federal Bank. This move will allow the acquirer to hold a significant stake and nominate a
- Novelis' holding company, **Hindalco's** US business has secured an \$800 million loan. This funding will support equity infusion into Novelis. The capital is needed due to elevated requirements. A fire at the Oswego facility significantly impacted operations. The loan aims to help restart full operations. Hindalco Industries is providing support to its US subsidiary.
- **HDFC Bank** has significantly boosted its CSR spending, investing Rs 1,068.03 crore in 2024-25, a Rs 123 crore increase. Over a decade, its 'Parivartan' initiative has positively impacted over 10.5 crore lives across India, focusing on inclusive and sustainable development in key areas like rural upliftment and financial inclusion.
- **GAIL India** is exploring a significant venture with the Chhattisgarh government. The plan involves establishing a large gas-based urea manufacturing plant. This strategic location will leverage GAIL's existing natural gas pipeline. Detailed studies will determine the final investment. The Chhattisgarh government will provide crucial support for land, approvals, and infrastructure. This project promises to boost fertilizer production.
- **RPP Infra Projects** announced that it has received a Letter of Acceptance (LoA) worth Rs 66.25 crore from Indian Port Rail &

Ropeway Corporation (IPRCL), a Government of India enterprise under the Ministry of Ports, Shipping & Waterways.

- **VA TECH WABAG** said that the Developer Consortium has been declared the preferred bidder by the Saudi Water Partnership Company (SWPC) for the Hadda Independent Sewage Treatment Plant (ISTP) Project in the Kingdom of Saudi Arabia.

director to the bank's board.

- **Crompton Greaves Consumer Electricals** has received an order worth Rs 46.20 crore from Maharashtra State Electricity Distribution Company (MSEDCL).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. real gross domestic product spiked by 4.3% in the third quarter after surging by 3.8% in the second quarter.
- U.S. durable goods orders tumbled by 2.2% in October after climbing by an upwardly revised 0.7% in September. Core durable goods orders crept up by 0.2% in October after climbing by 0.7% in September.
- U.S. ADP Employment Change shows a 4-week average of 11.5K as of December 6, lower than the previous average of 16.25K.
- U.S. industrial production rose by 0.2% in November after edging down by 0.1% in October.
- U.S. manufacturing output in the United States was flat in November 2025 after dropping 0.4% in October.
- U.S. consumer confidence index slid to 89.1 in December from an upwardly revised 92.9 in November.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 58.54/bbl (IST 17:00).
- INR weakened to Rs. 89.78 from Rs. 89.66 against each US\$ resulting in daily change of 0.13%.
- The next Union Budget will continue India's Viksit Bharat agenda, focusing on growth, inclusion and sustainability, said EAC-PM chairman S Mahendra Dev. The government will stick to fiscal consolidation, with the fiscal deficit on track to fall below 4.5% of GDP and debt levels declining.
- The Reserve Bank of India is injecting Rs 2.90 lakh crore into the banking system. This will be done through bond purchases and a dollar-rupee swap. These measures aim to ease tight cash conditions. Short-term rates have risen above the central bank's target. The RBI's intervention is expected to stabilize yields and improve market sentiment.

(Source: [Economic Times](#), [Business Standard](#))

# Forthcoming Events

## Board Meetings as on 26/12/2025

Coforge Limited	Fund Raising
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(Source: NSE)

## Corporate Actions as on 26/12/2025

DCM Shriram Industries Limited	Demerger
Hilton Metal Forging Limited	Rights 14:29 @ Premium Rs 18.32/-
Nuvama Wealth Management Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
Ram Ratna Wires Limited	Bonus 1:1

(Source: NSE)

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